

## ARCTIC GREEN ENERGY

ARCTIC GREEN ENERGY (AGE) is a leading global renewable energy company which develops, owns and operates companies and projects that deliver strong environmental and financial outcomes for consumers and investors.

The company's roots are in Iceland but majority of the projects to date have been about exporting the Icelandic global leadership and successes to the fast emerging markets of Asia. Arctic Green Energy and its projects are at the forefront of the fight against air pollution and greenhouse emissions by replacing fossil fuels as energy source with clean, sustainable and profitable energy solutions.

Anchor asset is a 49% stake in SINOPEC GREEN ENERGY (SGE) in China, the world's largest geothermal district heating company, currently generating 3.65 GWth. Arctic Green is an active shareholder and fundamental in SGE's strategic management and direction.

## ANCHOR ASSET – SINOPEC GREEN ENERGY

SINOPEC GREEN ENERGY is a Sino Foreign Joint Venture (JV) with China's SINOPEC, the world's 3rd largest company. It is the market leader in geothermal district heating in China and with an impressive track record of establishing a series of technical milestones including getting the first city in China declared as smog free (Xiong Xian Model).

SGE's approach for utilizing natural resources is with strong emphasis on sustainability and resource first. The company's work has influenced governmental policy in China and was a key driver for the first geothermal National Strategic Master Plan published in 2017.

SGE has proven in China that the most effective way of reducing air pollution and greenhouse emissions is to replace coal driven district heating systems with geothermal. SGE currently operates in over 40 cities/counties in China including the new state-level area; Xiongan New Area, which is an emerging global showcase of sustainability.

- Operations have reduced CO<sub>2</sub> emissions by 5 million tons
- First "Smog free city" in China.
- First geothermal company in China to apply large scale re-injection
- Owns some of the most valuable patents in the industry in re-injection
- Close to 40 million m<sup>2</sup> heating capacity
- Serving more than 2.000.000 customers
- 328 heat centrals and 507 wells drilled



ARCTICGREEN

**Arctic Green Energy**

**Founded:**

2002

**Chairman:**

Haukur Hardarson

**CEO:**

Sigsteinn Gretarsson,

**Offices:**

Beijing, Singapore,  
Reykjavik and Ho Chi  
Minh City.

**Website:**

[arcticgreencorp.com](http://arcticgreencorp.com)



**Sinopec Green Energy**

**Geothermal**

**Development Co., Ltd.**

**Founded:**

2006

**Chairman:**

Liu Shiliang

**Vice Chairman:**

Haukur Hardarson

**Employees:**

700

**Website:**

[sinopecge.com](http://sinopecge.com)

For further information  
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