

ARCTIC GREEN ENERGY – GLOBAL GREEN ENERGY COMPANY

ARCTIC GREEN ENERGY (AGE) is a leading global renewable energy company which develops, owns and operates projects that deliver strong environmental and financial outcomes for consumers and investors.

The company roots are in Iceland and majority of the projects to date has been exporting the Icelandic global leadership and successes to the fast emerging markets of Asia. Arctic Green Energy and its projects are at the forefront of the fight against air pollution and greenhouse emissions by replacing fossil fuels as energy source with clean, sustainable energy solutions.

Anchor asset is a 49% stake in SINOPEC GREEN ENERGY (SGE) in China, the world's largest geothermal district heating company currently operating 1.110 MWth. Arctic Green is an active participant and leading in the SGE's strategic management and direction.

ANCHOR ASSET – SINOPEC GREEN ENERGY

SINOPEC GREEN ENERGY is a Sino Foreign Joint Venture (JV) with China's SINOPEC, the world's 3rd largest company. It is the absolute market leader in geothermal district heating in China and with an impressive track record of establishing a series of technical milestones including getting the first city in China declared as smog free.

SGE has proven in Asia that the most effective way of reducing air pollution and greenhouse emissions is to replace coal driven district heating systems with geothermal. SGE currently operates in over 20 cities in China including Xiongan New Area.

SGE's projects have been nominated as national showcases in China.

- Operations have saved 5.5 million tons of CO₂
- First "Smog free city" in China.
- First geothermal company in China to apply large scale re-injection
- First geothermal company in China to get exclusivity on geothermal resources
- First geothermal company to introduce geothermal district cooling
- Owns some of the most valuable patents in the industry in re-injection
- 26 million m² heating capacity
- Serving more than 1.000.000 customers
- 265 geothermal wells in operation
- Owns some of the most valuable patents in the industry in re-injection



ARCTICGREEN
ENERGY CORPORATION

**Arctic Green Energy
Geothermal**

Founded:

2002

Chairman:

Haukur Hardarson

CEO:

Sigsteinn Gretarsson,

Offices:

Beijing, Singapore,
Reykjavik and Ho Chi
Minh City.

Website:

arcticgreencorp.com



**Sinopec Green Energy
Geothermal
Development Co., Ltd.**

Founded:

2006

Chairman:

Liu Shiliang

Vice Chairman:

Haukur Hardarson

Employees:

259

Website:

sinopecge.com

For further information
please contact:

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